

Final Report Two-Year Comparative Budget Program Expansion

Income	Year 1 Budget		Actual YTD		Remaining		Year 2 Budget		Actual YTD		Remaining		Total		Actual YTD		Remaining	
	Project	Murdock	Project	Murdock	Project	Murdock	Project	Murdock	Project	Murdock	Project	Murdock	Project	Murdock	Murdock	Murdock	Project	Murdock
Earned Income																		
College Fees	\$40,000		\$35,000		\$5,000		\$40,000		\$50,000		(\$10,000)		\$80,000		\$85,000		(\$5,000)	
Software Subscription Fees							\$15,000		\$10,000		\$5,000		\$15,000		\$10,000		\$5,000	
Contributed Income																		
Murdock Trust	115,000	\$115,000	\$115,000	\$115,000			\$55,000	\$55,000	\$55,000	\$55,000			\$170,000	\$170,000	\$170,000	\$170,000		
Individual Investments	\$3,000		\$3,000				\$22,000		\$7,500		\$15,000		\$25,000		\$10,000		\$15,000	
Total Income	\$158,000	\$115,000	\$153,000	\$115,000	\$5,000	\$0	\$132,000	\$55,000	\$122,500	\$55,000	\$10,000	\$0	\$290,000	\$170,000	\$275,000	\$170,000	\$15,000	\$0



Expenses	Year 1 Budget		Actual YTD		Remaining		Year 2 Budget		Actual YTD		Remaining		Total		Actual YTD		Remaining	
	Project	Murdock	Project	Murdock	Project	Murdock	Project	Murdock	Project	Murdock	Project	Murdock	Project	Murdock	Murdock	Murdock	Project	Murdock
Participants	80		55		25		80		65		15		160		120		40	
Personnel																		
President (.25 FTE)																		
<i>Salary</i>	\$17,000		\$17,000				\$17,000		\$17,000					\$34,000		\$34,000		
<i>Benefits & Taxes</i>	\$3,500		\$3,500				\$4,000		\$4,000					\$7,500		\$7,500		
Administrator (.5 FTE)																		
<i>Salary</i>	\$17,500	\$17,500	\$17,500	\$17,500			\$17,500	\$8,750	\$17,500	\$8,750				\$35,000	\$26,250	\$35,000	\$26,250	
<i>Benefits & Taxes</i>	\$6,000	\$6,000	\$6,000	\$6,000			\$6,000	\$3,000	\$6,000	\$3,000				\$12,000	\$9,000	\$12,000	\$9,000	
Coaches																		
<i>Stipends</i>	\$30,000	\$30,000	\$25,000	\$25,000	\$5,000	\$5,000	\$30,000	\$15,000	\$25,000	\$15,000	(\$5,000)	(\$5,000)		\$60,000	\$45,000	\$50,000	\$40,000	
<i>Taxes</i>	\$3,000	\$4,000	\$4,000	\$4,000	\$100	\$100	\$3,000	\$1,500	\$4,000	\$2,000	(\$700)	(\$100)		\$6,000	\$5,500	\$8,000	\$6,000	(\$600)
Program																		
<i>Training</i>	\$2,000	\$2,000	\$2,000	\$2,000			\$2,000	\$1,000	\$2,000	\$1,000				\$4,000	\$3,000	\$4,000	\$3,000	
<i>Materials & Supplies</i>	\$10,000	\$10,000	\$8,000	\$8,000	\$1,000	\$1,000	\$10,000	\$5,000	\$8,000	\$4,000	(\$1,000)	(\$1,000)		\$20,000	\$15,000	\$16,000	\$12,000	

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Operations						
<i>Supplies & Internet</i>	\$1,500	\$1,500	\$1,500	\$1,500		
<i>Taxes</i>	\$500		\$500			
Contracted Services						
<i>Curriculum</i>	\$2,000		\$2,000			
<i>Marketing</i>	\$10,000	\$10,000	\$8,000	\$8,000	\$2,000	\$2,000
<i>Software Development</i>	\$40,000	\$20,000	\$15,000	\$15,000	\$25,000	\$5,000
<i>Site Coordination</i>	\$15,000	\$15,000	\$14,000	\$13,000	\$500	\$2,000
Total Expenses	\$158,000	\$116,000	\$124,000	\$100,000	\$33,600	\$15,100

\$2,000	\$1,000	\$2,000	\$1,000			
\$800		\$1,100		(\$350)		
\$2,000		\$2,000				
\$2,500	\$1,500	\$4,500	\$3,500	(\$2,000)	(\$2,000)	
\$20,000	\$5,000	\$25,000	\$15,000	(\$6,000)	(\$6,000)	
\$15,000	\$7,500	\$20,000	\$10,000	(\$5,000)	(\$2,000)	
\$89,500	\$34,250	\$83,500	\$33,750	(\$6,700)	(\$6,100)	

\$3,500	\$2,500	\$3,500	\$2,500			
\$1,300		\$1,600		(\$350)		
\$4,000		\$4,000				
\$12,500	\$11,500	\$12,500	\$11,500			
\$60,000	\$30,000	\$40,000	\$30,000	\$19,000		
\$30,000	\$22,500	\$34,000	\$23,000	(\$4,500)		
\$178,500	\$130,750	\$166,500	\$96,250	(\$600)	\$0	

Net Income	Year 1 Budget		Actual YTD		Remaining	
	Project	Murdock	Project	Murdock	Project	Murdock
Net Income			\$30,500	\$15,000	(\$30,500)	(\$15,000)

Year 2 Budget		Actual YTD		Remaining	
Project	Murdock	Project	Murdock	Project	Murdock
		(\$30,500)	(\$15,000)	\$30,000	\$15,000

Total		Actual YTD		Remaining	
Project	Murdock	Murdock	Murdock	Project	Murdock

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